

Diocese of St Edmundsbury and Ipswich (Thingoe Deanery)

**Parish of St Mary with St Peter
Bury St Edmunds**

**Annual Report
and
Financial Statements**

of the Parochial Church Council

for the year ended 31 December 2016

Vicar: Rev'd Canon Malcolm Rogers
Associate Vicar: Rev'd Nick Alexander

Banks:

Royal Bank of Scotland
70 Guildhall Street
Bury St Edmunds
IP33 1PH

HSBC
54 Abbeygate Street
Bury St Edmunds
IP33 1LJ

Independent Examiners:
Churchgate Accountants Ltd
18 Langton Place
Hatter Street
Bury St Edmunds
IP33 1NE

Charity Registered Number: 1134666

**ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL
ANNUAL REPORT FOR 2016**

1. REFERENCE AND ADMINISTRATIVE DETAILS

St Mary with St Peter's Parochial Church Council
St Mary with St Peter's Parish Office
St Mary's Church
Honey Hill
Bury St Edmunds
Suffolk
IP33 1RT

01284 754680

office@wearechurch.net

www.wearechurch.net

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

The PCC has, as a governing document, two pieces of Church of England legislation, called Measures. These are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The PCC is constituted as an unincorporated association.

The Vicar, Malcolm Rogers, was instituted April 2005

PCC Membership

Diocesan and Deanery Representatives, Readers and Churchwardens are ex-officio members of the PCC. Lay members were elected at the APCM (April 2016)

Vicar	Revd Canon M Rogers
Associate Vicar	Revd N Alexander
Curate	Revd L Smith
Ordained Local Ministers	Revd G Brown, Revd D Crofts, Revd T Savege
Readers and Lay Pastor	Mr C R Paine, Mrs M A White, Mr C Young, Mrs H A Humphreys
Parish Wardens	Mrs S Metcalfe, Mr I Nurcombe
Deputy Wardens	Mr G Woolhouse, Mr D Ayrton
Deanery Synod Representatives	Ms O Arthur, Mr P Boyt, Mrs M MacInnes, Mrs S Spaul
Treasurer	Mr C A Firth
St Peter's Treasurer	Mr R Humphreys
Secretary	Mrs J Post

Elected Members (five from each church)

St Mary's	Mrs J Brown, Mr N Beeton, Mr T Ashton, Miss D Haile, Mrs H Smith.
St Peter's	Mrs J Post, Mr P Hymers, Mr G Unsworth, Mr R Humphreys, Mr D MacInnes.

Committees

The PCC meets quarterly on a regular basis plus the Annual Vestry Meeting and Annual Parochial Church Meeting which are combined with a service of rededication in April each year.

The Standing Committee is the only committee required by law. It consists of the vicar, parish wardens, treasurer and one elected member of the PCC (Mr G Unsworth). It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It only met once in 2016 to consider the budget for 2017.

The **Hyndman Centre Management Committee** is chaired by David Crofts and covers all aspects of the use and maintenance of this parish asset.

St Mary's and St Peter's committees. The two churches have their own separate committees which met at least three times during the year and reported to the PCC. The separate meetings are able to discuss routine matters affecting the individual churches. All policy, financial and faculty matters and proposals affecting the whole parish are referred to the PCC. Each church has its own subcommittees.

This year the Mission Focus group split into two, so that each of our churches will have its own group.

The patrons of the parish are the Hyndman Trustees.

The parish staff team (clergy, administrator, pastor and readers) met 3 times during 2016, and weekly for prayer. Their meetings cover matters relating to coordinating events and services, pastoral care and worship.

The bulk of the parish administration is carried out at the parish office, based in St Mary's tower. One full time and one part time administrator are employed.

We reviewed the risk assessment in 2014. The policy can be found on our website (www.wearechurch.net). We reviewed our health and safety policy in 2016, ensuring that there is a policy for each of our three sites, and we review our safeguarding policy (available on our website) and practices annually.

3. AIMS AND PURPOSES

The Parochial Church Council has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish (the parish population is 12600 [this figure is taken from 'Parish Spotlight']) the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The Parochial Church Council, together with incumbent, also has responsibility for the church buildings of St Mary's and St Peter's and the Hyndman Centre. St Mary's Church, Honey Hill, Bury St Edmunds is a 14th Century Grade I listed building; St Peter's Church, Hospital Road, Bury St Edmunds, a 19th century Grade II listed building and the Hyndman Centre, Hospital Road, serves as a parish centre and is also used extensively by the local community.

4. OBJECTIVES AND ACTIVITIES

We seek to **worship** the God and Father of our Lord Jesus in the power of the Holy Spirit; to **teach** the Bible in a way relevant to everyday life; to **grow** people in faith, understanding and love; to **equip** people to serve others; to **offer** people opportunities to meet Jesus and discover forgiveness and new life.

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion.

- We provide opportunities for worship and learning and service for those who identify themselves as Christians.
- We seek to proclaim the message of Jesus Christ to all people in our community, irrespective of their faith commitment. This message can bring liberation:
 - for people who are weighed down by guilt, by their failure to reach the standards they set themselves or that others have set them, by a sense of meaninglessness, inadequacy or a sense that there is something bigger than themselves;
 - for people who are socially excluded;
 - for people who are trapped in an isolated self-centred world;
 - for people who are fearful of death.

It is the message that there is a God, there is forgiveness, there is a new way of living and a new power for living, and that there is an eternal hope for those who put their trust in Jesus Christ. We seek to share this message with gentleness and respect.

- We seek to serve people in the neighbourhood and beyond, irrespective of their faith commitment, through the provision of activities which build up community, such as toddler groups, luncheon clubs, a centre which serves as a community resource, civic services, marriage courses, educational facilities for schools etc. and through the preservation of historic buildings for public use.
- We work with other churches in the area in supporting Christian teaching in schools (BCY, Open the Book) and support for local people, irrespective of faith commitment, in need (Bury Town pastors, Christians against poverty, Storehouse - a local foodbank)
- We seek to serve people beyond our town, particularly supporting those missions or agencies who proclaim the good news of Jesus and do works of mercy in his name, especially where there is a personal link between members of our community and the external agency or mission. A list of the missions and agencies we support through prayer and giving can be found on our website at www.wearechurch.net/what-do-we-do/mission/

5. ACHIEVEMENTS AND PERFORMANCE

Now that we have an associate vicar who is responsible for the work at St Peter's, much of the detail that was in previous annual reports can now be found in the reports for the two churches.

a) MINISTRY

On every Sunday there are usually 6 services in the parish. These include a service of Holy Communion (BCP), a family service, traditional morning service with robed choir,

choral evensong or evening prayer, and the morning service at St Peter's. There is also a Sunday afternoon service at St Peter's on every Sunday apart from the first of the month, and a weekly midweek communion service at St Mary's, along with regular services in Cornwallis Court and Cullum Road.

We have a monthly parish prayer meeting, and it has been encouraging to see how numbers have increased.

Church Attendance*

St Mary's has four regular services on Sundays.

The 8.00 am Holy Communion averages 14 (15) attendees.

The 9.30 am Morning Worship averages 105 (103) attendees, of whom 18 (24) are under 16 years.

The 11 am Morning Service averages 71 (77) attendees, of whom 5 (8) are under 16 years.

The 6.30 pm Evening Service averages 27 (29) attendees, of whom 1 (1) are under 16 years.

On a normal Sunday, there is an average of 217 (224) attendees

There is also a Holy Communion Service every Wednesday. The numbers attending here average 16 (18).

At Harvest the 9.30am and 11am congregations combined and the attendance was 354 (382) of whom 64 (100) were under 16 years. At Christmas it was 339 (247), of whom 48 (53) were under 16 years. 203 (173) attended the Advent carol service, 291 (229) attended the crib service, 594 (799) attended the carol service and 227 (225) people attended the midnight communion.

Other specific services like St George's Parade, Battle of Britain and Remembrance had an average attendance of 814 (713), of whom, on average, 323 (244) were under 16 years. There were also special services for Good Friday and Easter [72 (71) people attended the 3 hour service and 14 (37) attended an Easter dawn service], a service for Ascension day together with the cathedral, Jankyn Smyth, and a joint churches memorial service to remember before God those who have died in the previous year [260 (290) attended].

In 2016 at St Mary's church there were 6 (7) thanksgiving services for the birth of a child, 9 (10) baptisms, 21 (16) weddings, 2 (1) wedding blessings, 19 (16) funerals, 0 (0) renewal of marriage vows and 3 (1) memorial services.

St Mary's again hosted a special event 'Come Together' for all churches in the town, at which (117) 244 people attended. In June we held a thanksgiving service for the Queen, which 175 people attended. For the second time we held a simple memorial service for the Suffolk and Norfolk Yeomanry. As usual we hosted the town memorial service, the hospice 'Light up a Life' service, the West Suffolk Women's Institute carol concert, and carol services for Guildhall Feoffment, Horringer Court, and County Upper schools. We also hosted a carol service for town businesses once again.

14260 (13390) visitors looked round the church during the year.

St Peter's holds a 10.45 am service every Sunday. The average attendance is 75 (71), of whom 5 (2) are under 16 years.

In May 2016, we started a Sunday@4 service, which incorporated 'mini-church'. Initially, this was held every Sunday. In September, we started holding a café church service on the first Sunday morning of each month, and from then onwards Sunday@4 was held every Sunday apart from the first Sunday. The average attendance is 21, of whom 8 are under 16 years of age.

Special services during the year included Christingle, Ash Wednesday, Maundy Thursday, Good Friday, a Holiday Club service, the Harvest Thanksgiving [attendance 134 (81)], a service of Remembrance and Thanksgiving, the crib service [attendance 119 (121)], the Candlelit Christmas Eve carol service [attendance 325 (315)] and a Christmas Morning service [attendance 65 (90)].

In 2016 at St Peter's church there were 0 (0) baptisms, 2 (2) thanksgiving services for a child, 0 (4) weddings, 1 (1) wedding blessings, 0 (0) renewal of marriage vows, 3 (9) funerals and 0 (1) memorial services.

St Peter's hosted carol services for Westgate Primary School (2 services) and the St Mary's Wives group.

Our annual parish service was held at St Mary's in May. 235 (223) attended.

As a parish, we conducted 29 (39) funerals at a crematorium or cemetery in 2016, making a total of 51 (64) funeral services conducted by members of staff.

At the April APCM there were 320 (313) on the electoral roll.

Giving

At St Mary's, in 2016, £112819 (£119963) was given to the general fund through collections, tax effective regular giving and general donations (this figure also includes the tax that the church was able to reclaim, excluding the one off recovery for 2016). £17117 (£16273) was given by or through the church for other charities or good causes.

At St Peter's, in 2016, £69336 (£63805) was given to the general fund through collections, tax effective regular giving and general donations (this figure also includes the tax that the church was able to reclaim, excluding the one off recovery for 2016). £9685 (£8609) was given by or through the church for other charities or good causes.

The parish contribution to the diocesan share was £142500 (£105500). The big increase was due to the additional cost of an extra full time minister in the parish. In 2017 the parish will pay a contribution of £148400.

*The figures for average congregation are based on an average for the year. The figures in brackets are based on the average attendance for the year in 2015.

b) ACTIVITY

Whilst we do many things as separate churches, we came together for our parish service and our monthly parish prayer meetings. We ran a parish weekend away in June 2016, with Christopher Ash speaking on 'Learning to Pray the Psalms'. 80 people

attended the whole weekend, with a further 9 joining us for a day. Our evening 6.30 services are accessed by people from both churches.

We ran the Life Exhibition (at which a total of 642 people attended, including 533 children from 4 local primary schools, 1 middle school and 1 special school), and a holiday club. This year's holiday club was entitled Mega Makers. 47 (41) children attended. Caroline Vallance again came to help us with the work. We also ran an Advent 'experience' morning for children from Guildhall Feoffment Primary School in St Mary's.

People from both churches work together to provide a monthly lunch for those who are older, and also at Little Fishes, our toddler group. We have a parish men's work, with bible study, men's breakfast and parish walks.

St Peter's organised a very successful fun day for the local community in June

Sadly the Fridge, our Friday evening group for children aged 9-13, ceased.

This year we lost through death Dorothy Brookfield, Len Rogers, Keith Spokes, Mona Howard, Peggy Troll, Grace Charles, Gwendoline Thomas, Jennifer Ashman, baby Winnie Macaulay Hall, Peggy Cody, Dorothy Day, Allan List, Ted Ashton, Tony Rutherford and Yvonne Fejer.

We seek to encourage people to work both with other churches in the town, and the work of the Christian church in the wider community. People from the congregations work with Spectrum, BCY (Bury Christian Youth), the Bury Drop in, Town Pastors, Sporting 87 (a Christian football club), CAP (Christians against poverty) and the St John's Ecumenical Centre.

As a parish we have run two Christianity Explored courses, a Journeys Course and a Confirmation course. We had 5 adult confirmation candidates and 3 young people, in contrast to 2 adults in 2015.

c) BUILDINGS

The **Hyndman Centre** is well used, and extremely well managed. We are very grateful to the management group, chaired by David Crofts.

Work on St Mary's kitchen was begun in January and completed in April.

Regular maintenance and services were carried out in all the buildings.

6. STAFFING

Angela Pearce felt that it was time to give up her preaching ministry and role on the staff team. She preached her final official sermon at our Advent carol service. We welcomed Andrew Buttress and Tom Fifield as Readers, after their licensing in June, and then said goodbye to Tom as he went to Addis Ababa in July! Laurence Smith was ordained priest in June.

We employ people to do administration, to oversee the music at St Mary's (where there is a commitment to be present every week and conduct choir practices), to do

some more specialist cleaning (at St Mary's and the Hyndman Centre), and we employ a caretaker at St Mary's.

7. FINANCIAL REVIEW

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Across the whole Parish income of all funds for 2016 amounted to £714,434 (2015 £292,766) as shown on the financial statements. That included income from bequests and donations in memoriam totalling £360,266 (2015 £745). Of the bequests and donations to which the PCC became entitled £110,266 were available for use on general charitable purposes and £250,000 was the amount restricted to the maintenance of the Fabric of St Peter's. £47,728 (2015 £32,335) came from letting the parish hall, £13,666 (2015 £15,803) from investment income, £17,845 (2015 £20,886) from such main charitable activities as weddings and funeral services and the balance of approximately £274,900 (2015 £223,000) came primarily from church members. There were more exceptional items in 2016 within the £274,900 than in 2015. £10,135 (2015 nil) came to pay for a major tour by St Mary's Choir Association and St Peter's Social and Fellowship Fund raised £12,683 (2015 £1,878). Stripping out these exceptional items, the recurrent income raised from the congregations amounts to about £252,100 (2015 £221,100).

Again taking the Parish as a whole, expenditure on charitable activities totalled about £412,200 (2015 £261,400). Various items of exceptional expenditure were incurred in 2016. £101,300 (2015 £20,400) was spent on Fabric at St Mary's, most of the increase being attributable to spending on the kitchen and toilet works. The Friends of St Mary's spent £385 on repairs to silver plates etc. (2015 £600). Collections for other good causes at St Mary's amounted to £8,800 (2015 £7,800). St Mary's Choir Association spent £15,200 (2015 £1,100) on choir activities. £11,700 (2015 £3,000) was spent on Social & Fellowship through the St Peter's accounts. £6,700 (2015 £1,100) was charged to St Peter's Mission Development Fund, which has been renamed the Daphne Swatman Mission Fund. Collections for other good causes at St Peter's amounted to £1,900 (2015 £2,400). Expenditure through the General Funds increased by £25,800 at St Mary's mainly associated with increased Parish Share and by £11,700 at St Peter's again largely associated with increased Parish Share. £32,900 (2015 £29,300) was spent at the Hyndman Centre, the increase being mainly attributable to increase in building and refurbishment works. Expenditure on charitable activities included donations and grants to other charities totalling about £26,800 (2015 £24,900). In addition to expenditure on main charitable activities, costs of fundraising were about £400 (2015 £500).

After taking into consideration a rise in the value of our investments by about £57,800 (2015 £1,700) our income and gains therefore exceeded our expenditure and losses by about £359,700 (2015 £32,600), of which about £360,300 was attributable to bequests (2015 £700) and £15,200 (2015 £3,300) attributable to the surplus generated by the Hyndman Centre.

Each of the three component parts of the PCC's financial activities has a reserves policy appropriate to its circumstances.

At the end of 2016 St Mary's had total net assets, excluding permanent endowments, of approximately £750,200. That is made up of £216,200 balances on unrestricted funds and £534,000 balances on restricted funds. Within unrestricted funds, the main balances for day-to-day purposes are the general fund and a linked fund together having a balance of £72,700. This balance is consistent with the reserves policy of holding sufficient in such reserves to pay six months recurrent bills. The main other unrestricted fund is the Mission Development Fund with a balance of about £135,100, which the PCC aims to retain as an endowment. The main reserves within restricted funds are the Fabric Fund and linked funds, which have total balances of £498,100. The PCC wishes to retain £143,700 consisting of the Rae portfolio as an endowment, leaving £354,400 available to meet any urgent work on the fabric of St Mary's. The £354,400 includes equity-based investments of £247,500, which are subject to stock market fluctuations.

St Peter's has net assets of about £397,600. The main components of these are a Fabric Fund balance of £250,700, other restricted fund balances of £3,500, the balance of the Daphne Swatman Mission Fund of £108,600 and a General Fund balance of £34,800, sufficient to meet normal recurrent bills over a period slightly less than six months.

The Hyndman Centre has net assets of £623,700. That includes the building itself at a valuation of £250,000 plus expenditure incurred to the end of 2013 of £323,600 on planning and building the extension of the hall. General reserves of about £50,100 are held. These are sufficient to meet short-term likely refurbishment costs and to meet recurrent bills for six months.

Amounts not expected to be used in a period of about five years since acquisition are held in equity based pooled investments with the Church of England Investment Fund. These assets total about £293,700. These rose in value in 2016 by 11.1%. This investment fund has an ethical approach consistent with Church of England ethical principles. Bequests, other than cash bequests, received in the last several years are held mainly in equity based pooled investments with NatWest Investment Funds (Reginald Fursland portfolio with a valuation of £127,200) and with Henderson New Star Investment Funds (Roy Ernest Porter portfolio with a valuation of £61,200). These holdings are in the form in which they came to the PCC and are being gradually converted into holdings with the Church of England Investment Fund. A further amount of £451,800 is held with various banks, of which £78,600 is held on deposit with the Church of England Deposit Fund. Much of the amounts held with Church of England Deposit Fund is likely to be spent on further building work being planned at St Mary's church.

8. PLANS FOR FUTURE PERIODS

a) PARISH STRUCTURE

In 2016 the parish submitted proposals to the Bishops Council to enable us to set up two District Church Committees in place of the two church committees. Permission has been granted and we will need to divide our parish electoral roll so that each church has its own part of the roll.

b) MINISTRY

In 2017 we look to see the ministry of the two churches develop.

St Peter's are hoping to appoint a children and families worker in the first few months of 2017.

We are planning as a parish to be part of the Bury Churches 'Who Cares?' initiative, run a parish retreat, fun day, holiday club and have a parish service.

St Peter's looks to further develop Café church and Sunday@4; whilst St Mary's has been thinking through vision.

c) BUILDINGS

There are currently no specific plans for significant building works, although St Mary's is beginning to explore reordering the West end of the church.

Signed

Vicar: 

Lay vice chair of the PCC:

Date:

21.03.17



ST MARY'S WITH ST PETER'S PAROCHIAL CHURCH COUNCIL


FINANCIAL STATEMENTS

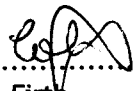
For the year ended 31 December 2016

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Approval by St Mary's with St Peter's Parochial Church Council

These financial statements were approved by St Mary's with St Peter's Parochial Church Council on 21 March 2017


.....
Rev Canon Malcolm Rogers
PCC Chairman


.....
Colin Firth
PCC Treasurer

Independent Examiner's Report to the trustees of St Mary's with St Peter's Parochial Church Council

I report on the accounts of St Mary's with St Peter's Parochial Church Council for the year ended 31 December 2016, which are set out on pages 1 to 24.

This report is made solely to the trustees, as a body, in accordance with the General Directions given by the Charity Commission. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- ii to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Robin Jackson

Date

11th April 2017

Robin Jackson
Chartered Accountant
Churchgate Accountants Limited
Langton Place
Bury St Edmunds

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S BURY ST EDMUNDS

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2016

	Note	ST MARY'S		ST PETER'S		HYNDMAN CENTRE		PARISH							
		Restricted Endowment Funds		Restricted Funds		Restricted Funds		TOTAL FUNDS							
		2016	2016	2016	2016	2016	2016	2016	2016						
Income and endowments from															
Donations and legacies	2(a),2(c),4(a),4(c),6	123719	51053	174772	150481	192164	266275	458439	70146	364	300	633575	220927		
Other trading activities	2(a),2(c),4(a),4(c),6	781	839	1620	2815					47728	32335	49348	35150		
Investments	2(a),2(c),4(a),4(c),6	3887	9353	13240	15456	419	419	338		7	9	13666	15803		
Charitable activities	2(a),2(c),4(a),4(c),6	14104	1201	15305	14794	2540	2540	6092			0	17845	20886		
TOTAL INCOME AND ENDOWMENTS		142491	62446	204937	183546	195123	266275	461398	76576	48099	0	48099	32644	714434	292766
Expenditure on															
Raising funds	2(b),2(d),4(b),4(d),6	426		426	529									426	529
Charitable activities	2(b),2(d),4(b),4(d),6	150741	127606	278547	156428	84077	16615	100692	75602	32940	0	32940	29346	412179	261376
TOTAL EXPENDITURE		151167	127606	278973	156957	84077	16615	100692	75602	32940	0	32940	29346	412605	261905
Net gains/(losses) on investments		9591	44721	3512	1709									57824	1709
Net Income and gains/(expenditure and losses)		915	(20639)	3512	28298	111046	249660	360706	974	15159	0	15159	3298	359653	32570
Transfer between funds		11377	(11377)	0	0			0	0			0	0	0	0
Net Income and gains/(expenditure and losses) before other recognised gains and losses		12292	(32016)	3512	28298	111046	249660	360706	974	15159	0	15159	3298	359663	32570
Other recognised gains/losses															
Gains (losses) on revaluation of fixed assets															
Actuarial gains/losses on defined benefit pension schemes															
NET MOVEMENT IN FUNDS		12292	(32016)	3512	28298	111046	249660	360706	974	15159	0	15159	3298	359663	32570
Total funds brought forward at beginning of year	3.5.6	203922	566048	31673	801643	773345	4533	36914	35940	608497	0	608497	605199	1447054	1414484
Total funds carried forward at end of year	3.5.6	216214	534032	35185	785431	801643	254193	397620	36914	623656	0	623656	608497	1806707	1447054

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

BALANCE SHEET AT 31 DECEMBER 2016

	Note	2016 £				2015 £			
		St Mary's	St Peter's	Hyndman Centre	Parish	St Mary's	St Peter's	Hyndman Centre	Parish
FIXED ASSETS									
Tangible	10	0	0	573599	573599	0	941	573599	574540
Investments	11	209489			209489	189304			189304
Investments	12	162528			162528	142962			142962
Reginald Fursland portfolio	12	164142			164142	146068			146068
CURRENT ASSETS									
Stock of cards, guides & books		2305				1110			1110
Debtors and prepayments	13	19759	250200	160	270119	6448	140		6838
Cash at bank and in hand		251859	148571	51353	451783	343155	36056		415675
	14	(24651)	(1151)	(1456)	(27258)	(27404)	(741)	(1298)	(29443)
NET CURRENT ASSETS		249272	397620	50057	696949	323309	35973	34898	394180
Loans	15								
NET ASSETS		785431	397620	623656	1806707	801643	36914	608497	1447054
FUNDS									
Endowment		35185			35185	31673			31673
Restricted		534032	254193		788225	566048	4533		570581
Unrestricted		216214	143427	623656	983297	203922	32381	608497	844800
TOTAL FUNDS		785431	397620	623656	1806707	801643	36914	608497	1447054

This balance sheet forms part of the financial statements approved on 21 March 2017

M Rogers
PCC Chairman

[Signature]
PCC Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ST PETER'S, BURY ST EDMUNDS

CASH FLOW STATEMENTS FOR YEAR ENDED 31 DECEMBER 2016

Note	2016 £			2015 £				
	St Mary's	St Peter's	Hyndman Centre	Parish	St Mary's	St Peter's	Hyndman Centre	Parish
Net cash inflow from operating activities	(104535)	111688	15290	22443	22853	1639	3229	27721
Interest received	8 13240	419	7	13666	15456	338	9	15803
Interest paid	15 0	0	0	0	0	0	0	0
Net cash inflow from investments	13240	419	7	13666	15456	338	9	15803
(Capital expenditure)				0				0
Sale of investments	35901			35901				(2000)
(Purchase of investments)	(35902)			(35902)				
Increase/(decrease) in Cash	(91296)	112107	15297	36108	36309	1977	3238	41524
Reconciliation of operating surplus to net cash inflow from operating activities								
Operating surplus	SOFA (16212)	360706	15159	359653	28298	974	3298	32570
(Investment income)	8/15 (13240)	(419)	(7)	(13666)	(15456)	(338)	(9)	(15803)
(Gains)/losses on investments	SOFA (57824)			(57824)	(1709)			(1709)
Depreciation	10	941		941		942		942
Decrease/(Increase) in stock	(1195)			(1195)	215			215
Decrease/(Increase) in debtors	13 (13311)	(249950)	(20)	(263281)	7952	48	(140)	7860
Increase/(decrease) in creditors	14 (2753)	410	158	(2185)	3553	13	80	3646
Net cash inflow from operating activities	(104535)	111688	15290	22443	22853	1639	3229	27721
Reconciliation of net cash flow to movement in net funds								
Increase/(decrease) in cash in year	(91296)	112107	15297	36108	36309	1977	3238	41524
Net funds at beginning of year	343155	36464	36056	415675	306846	34487	32818	374151
Net funds at end of year	251859	148571	51353	451783	343155	36464	36056	415675

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's independent examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.